

Court File Number: CV-18-596204-00CL

Superior Court of Justice
Commercial List

FILE/DIRECTION/ORDER

The Superintendent of Financial Services
Plaintiff(s)

AND

Building & Development Mortgages Canada Inc.
Defendant(s)

Case Management Yes No by Judge: _____

Counsel	Telephone No:	Facsimile No:
<u>See attached Sch A"</u>		

- Order Direction for Registrar (No formal order need be taken out)
 Above action transferred to the Commercial List at Toronto (No formal order need be taken out)

- Adjourned to: _____
 Time Table approved (as follows):

Based on the material filed, including the 25th Report of the Trustee dated Feb 16, 2021 and the 26th Report of the Trustee dated May 21, 2021, and the submissions of counsel, and the consent of Representative Counsel, and none opposing although duly served with sufficient notice, I'm satisfied that the following orders issue:

1. The June 2021 Omnibus Order providing among other things, authorizations for distributions of 85% of the Realized Property to investors in each of the liberty

June 7, 2021
Date

[Signature]
Judge's Signature

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Judges Endorsment Continued

Project, the Nobleton South Project, and the Bowmanville Project; approving the activities of the Trustee as set out in the 25th and 26th Reports; approving the fees and disbursements of the Trustee and its counsel for the period October 1, 2020 to April 30, 2020; and, in light of the commercially sensitive information in regards to ongoing issues, dealing the detailed details of the Trustee and its counsel - Exhibit "D" to the Munger Affidavit and Exhibit "D" to the DeLelli's Affidavit;

2. The Castlemore Resolution Order approving the settlement reached and directing the Trustee to pay the settlement payment among other things and distribute 85% of the Realized Property to the Castlemore individual lenders;

3. The Jasper Residential Proceeds Settlement, North Residential Proceeds Settlement, & Distribution Order providing for approval of the settlements relating to the Jasper House Project and the North Project and the proposed distribution of 85% of the Realized Property amounts.

Order signed by me. The orders are effective

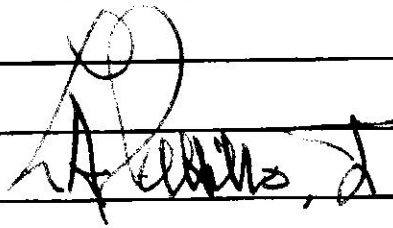
Court File Number: CV-18-596204-0006

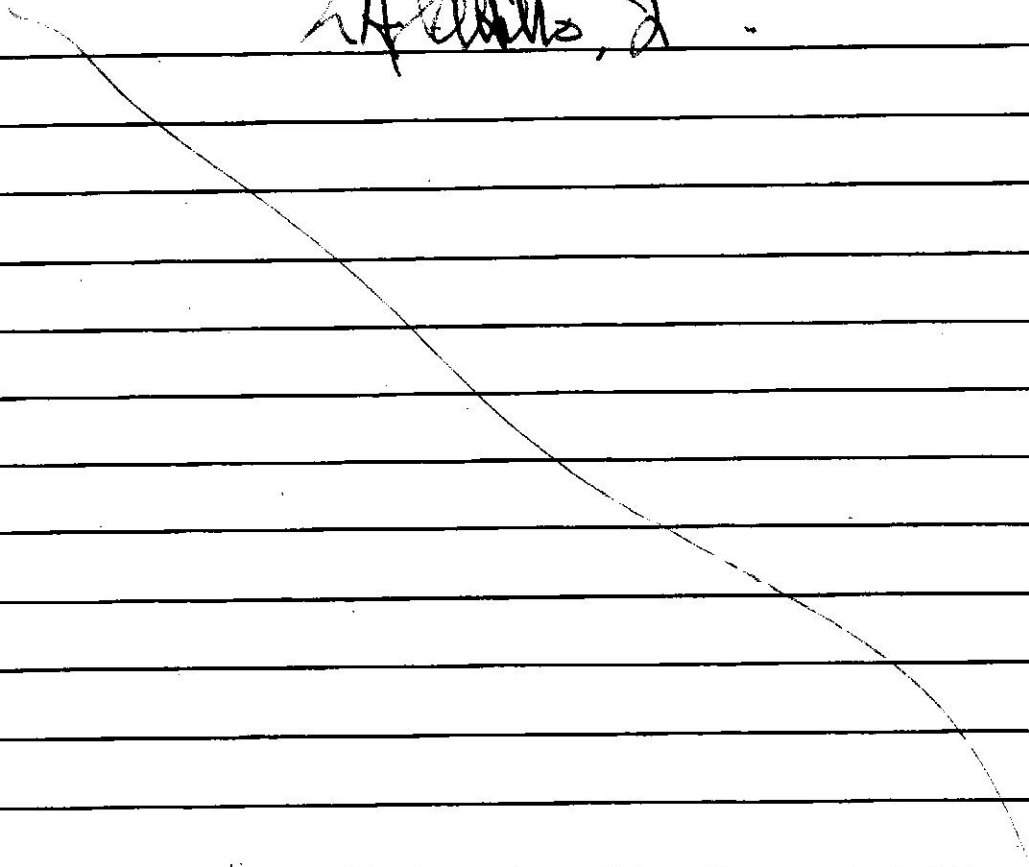
Superior Court of Justice
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FILE/DIRECTION/ORDER

Judges Endorsment Continued

and enforceable from today's date without any need
for entry and filing.


A. Williams, J.



ONTARIO SUPERIOR COURT OF JUSTICE

Participant Information

Please upload a completed participant information form into the CaseLines event folder/bundle. Where possible, the moving party for the event is asked to coordinate with other parties to complete one form for the hearing.¹ In criminal matters, each party may upload their own form. The participant information form must be saved using the court's document naming convention (e.g. Participant Information – All Parties – 01-JUN-2021 or Participant Information – Defendant Smith – 01-JUN-2021).

CASE INFORMATION

Court File Number	CV-18-596204-00CL
Court Location (e.g. Hamilton)	Toronto
Case Name	The Superintendent of Financial Services v. Building & Development Mortgages Canada Inc.
Date of Hearing	June 7, 2021

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party, Crown:

Name of Person Appearing (and how they wish to be addressed, e.g. preferred pronouns)	Name of Party	Phone Number ²	Email Address
Jeremy Dacks (he/him) Michael De Lellis (he/him) Mary Paterson (she/her) Justine Erickson (she/her)	Counsel to the Trustee	416.862.4923	jdacks@osler.com mdelellis@osler.com mpaterson@osler.com jerickson@osler.com
Naveed Manzoor (he/him) Lana Bezner (she/her)	Trustee	416.815.8488	naveed@faanmortgageadmin.com lana@faanmortgageadmin.com

For Defendant, Responding Party, Defence:

Name of Person Appearing (and how they wish to be addressed, e.g. preferred pronouns)	Name of Party	Phone Number	Email Address

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¹ The Participant information Form replaces the Counsel Slip.

² Please provide a phone number where you can be reached during the hearing, if necessary.

For Other:

Name of Person Appearing (and how they wish to be addressed, e.g. preferred pronouns)	Name of Party/ Organization	Phone Number	Email Address
George Benchetrit (he/him) Saneea Tanvir (she/her)	Representative Counsel	416.218.1141	george@chaitons.com stanvir@chaitons.com
Patricia Foster (she/her)	North Project Investor		patriciafoster240@gmail.com
Pin Gao	Jasper House Project Investor		penny@u-feel.ca
Stephen Nadler (he/him) Judy Hamilton (she/her)	Counsel to Emerald Castle Developments Inc.	416.496.3340 x133	sn@friedmans.ca JH@friedmans.ca